

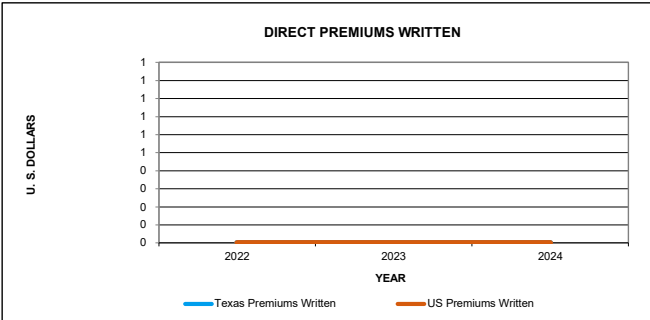
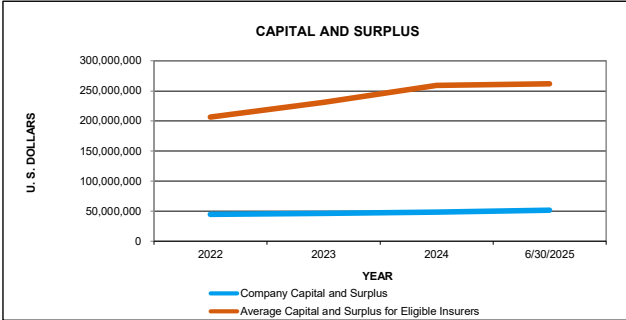
Marbleshore Specialty Insurance Company					Issue Date:	9/9/2025
	Insurer #:	8013195883	NAIC #:	13551	AMB #:	022237

U.S. Insurer - 2025 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information
TDI Initial Date	1-Feb-15	Domicile Delaware	A	Excellent Dec-24	Insurance Group American International Group
Incorporation Date	15-Jul-08	Main Administrative Office 1271 Avenue of the Americas, 37th Floor New York, NY, US 10020			Parent Company American International Group, Inc.
Commenced Business	25-Nov-08				Parent Domicile Delaware

	6/30/2025	2024	2023	2022
Capital & Surplus	51,882,000	48,837,000	46,661,000	44,566,000
Underwriting Gain (Loss)	0	0	(8,000)	(165,000)
Net Income After Tax	495,000	595,000	354,000	8,000
Cash Flow from Operations		4,886,000	9,757,000	(4,222,000)
Gross Premium		0	0	0
Net Premium	0	(7,172,000)	0	175,000
Direct Premium Total	0	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		-	-	1,475
Rank among all Texas S/L Insurers		-	288	257
Combined Ratio		100%	640%	1149%
IRIS Ratios Outside Usual Range		1	3	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	1.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
5.00%	5.00%	26.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2024 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2024	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2024 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 3,393,000.00
2 Comm Auto Phys Damage	\$ 3,000.00
	\$ -
	\$ -
	\$ -

